



JIC Newsletter January 2025 Edition





JIC 2024 Highlight

Happy New Year from Jakarta Investment Centre (JIC)!

As we embark on 2025, we're reflecting on a year of significant impact and growth that we've made together in a Jakarta's investment landscape.

In 2024, we facilitated 65 potential investors and project owners; engaged with 51 institutions through outreach activities; and conducted 13 workshops, seminars, and networking sessions. These efforts yielded 4 MoUs and 2 Lols, demonstrating concrete progress towards Jakarta's development project implementation.

Discover our 2024 highlights!

Pal Jaya and Samsung E&A Joint Effort to Advance Jakarta's Wastewater Management System

In May 2024, Pal Jaya and Samsung E&A signed an agreement to collaborate on improving Jakarta's wastewater management. This partnership aligns with the Jakarta Provincial Government's vision for a cleaner city by addressing wastewater challenges through the Jakarta Sewerage System. We believe this collaboration will improve environmental quality, enhance public health, and develop sustainable solutions for wastewater management in Jakarta.



Jakarta Investment Festival (JIF) 2024: “Global City Notion for a Golden Nation”

Jakarta Investment Centre has successfully held the Jakarta Investment Festival (JIF) 2024 with the theme “Global City Notion for a Golden Nation”. It is the 4th annual investment forum initiated by the Jakarta Provincial Government that aims to promote Jakarta as an investment friendly city as well as to explore more investment collaborations between potential investors and strategic investment opportunities in Jakarta. The JIF 2024 consists of several flagship events that started with Networking Night in June and

peaked at JIF Summit in September.

From insightful discussions at the JIF Summit to engaging project presentations and networking events, the festival provided a comprehensive overview of Jakarta’s investment landscape. Key highlights included the JIF Exhibition, which showcased 18 promising projects from leading Regional Owned Enterprises, attracting 256 eager investors and facilitating 75 valuable one-on-one meetings.



The Minister of Investment and Downstream Industry, Mr. Rosan Roeslani, stated that the investment climate in Jakarta will continue to grow even though it’s no longer the capital city.

“Jakarta’s investment climate will continue to flourish, even beyond its role as the capital. Its strategic location, robust infrastructure, and mature financial sector position it as a rising global city, ripe with opportunities for investors,” said the Minister during his opening speech at the JIF Summit 2024. It is also supported by Acting Governor Heru Budi Hartono who proudly announced a staggering IDR

62trillion in investment during Q22024, representing a significant 14.5% of the nation’s total investment. This impressive performance fuels Jakarta’s robust 4.9% economic growth in Q2 2024, contributing a substantial 16.53% to Indonesia’s overall economic landscape.

JIF 2024 reaffirmed Jakarta’s commitment to foster a thriving investment ecosystem and contributing significantly to Indonesia’s economic growth. We extend our gratitude to all partners, speakers, and participants who made this year’s festival a resounding success.

Jakarta-South Korea Exclusive Networking Dinner

Last year, Jakarta Investment Centre collaborated with the Korean Chamber of Commerce and Industry (KOCHAM) Indonesia for an exclusive networking session. By highlighting Jakarta's new role as the national economic and business hub, this collaboration aimed to strengthen the partnership between Jakarta and South Korea especially in realizing the city's sustainable development. During the event, JIC brought together representatives from the Jakarta Provincial Government along with Regional Owned Enterprises to engage with potential investors from South Korea.

Assistant to the Provincial Secretary for Economic and Finance during her speech stated that even though Jakarta is no longer the capital city of Indonesia, the city will remain the nation's center of economics and business. In fact, Jakarta is committed to transforming into a Global City.

It is also supported by the city's future development strategy that aims to position Jakarta as a competitive global business and economic hub by strengthening it as a global city that thrives on innovation, connectivity and sustainability.

At this networking session, JIC also promoted 35 potential investment projects which are operated by 8 Regional Owned Enterprises (ROE) and 1 Regional Working Unit (BLUD). The projects offer a diverse range of investment opportunities from property, infrastructure, to the sustainability sectors which can be collaborated with potential partners from South Korea.

Jakarta still has a lot to offer and within this opportunity we welcome all potential partners from South Korea to collaborate in Jakarta's future development.



Jakarta-Japan Exclusive Brunch Meeting

Jakarta and Japan reinforced their strategic partnership at the Jakarta-Japan Exclusive Brunch Meeting held on October 25th, 2024 at The Westin Jakarta. Hosted by the Jakarta Investment Centre (JIC) in collaboration with the Jakarta Japan Club, the event brought together key representatives from the Embassy of Japan in Indonesia, Japan International Cooperation Agency (JICA), the Jakarta Provincial Government along with Regional Owned Enterprises (BUMD) as well as leading Japanese businesses.

Under the theme “Strengthening the Role as the National Economic and Business Hub”, the brunch highlighted Jakarta’s vision as a globally attractive investment destination and its crucial role in Indonesia’s economy. The event featured insightful presentations, including a keynote address from the Assistant to the Provincial Secretary for Economic and Finance and an overview of Jakarta’s investment strategy by the Head of JIC.

Jakarta’s investment strategy by the Head of JIC.

A productive networking session and luncheon fostered stronger connections between participants, paving the way for future collaborations. Discussions centered on Jakarta’s ongoing development as a national economic powerhouse and global city, emphasizing its integrated transport initiatives, investment incentives, and infrastructure development. With Japan as Jakarta’s second-largest foreign investor, the event underscored the strong existing ties and explored opportunities for further collaboration, particularly in areas like transit-oriented development and investment in key projects such as the Grogol Petamburan and Ragunan areas. The JIC will continue to facilitate partnerships between interested Japanese companies and strategic projects in Jakarta, building on the momentum generated by this successful event.



Belt & Road Summit 2024

Jakarta was ecstatic to participate in the 9th Belt and Road Summit held by the Hong Kong Special Administrative Region and the Hong Kong Trade Development Council (HKTDC) in Hong Kong on 11-12 September 2024. Collaborating with the Consulate General of the Republic of Indonesia in Hong Kong, JIC exhibited Jakarta potential infrastructure investment projects ranging from wastewater treatment facilities to tourism initiatives from the city's 10 ROEs.

Hong Kong has been recorded as Jakarta's strategic partner by staying as the city's 10 largest investment contributor in the last few years.

In Q2 2024, Hong Kong's FDI to the city was recorded as the 6th largest comprising of USD 55,939 thousand investment. In the same period, Hong Kong was also recorded as the 2nd largest FDI contributor with USD 1.9 billion. This strengthens Hong Kong's important role in Indonesia's investment landscape.

JIC was thrilled to receive enthusiasm from more than 100 business networks from various backgrounds in the forum. Jakarta is looking forward to exploring further collaboration through investment opportunities as a more connected green city with global counterparts.



Exploring Jakarta - Hong Kong Business and Investment Opportunities

In line with JIC's previous visit to Hong Kong, we are also delighted to welcome 27 delegates from its textile industry who are members of Federation of Hong Kong Industries (FHKI) through the "Exploring Jakarta - Hong Kong Business & Investment Opportunities" sharing and networking session event at The Westin, Jakarta, on 7 October 2024.

Aimed at tapping investment potential collaboration between Hong Kong and Jakarta textile industry, this event presented representatives from the Ministry of Investment (BKPM) of the

Republic of Indonesia and two of Jakarta's ROEs which operates in the related industries namely PT Jakarta Industrial Estate Pulogadung (JIEP) and PT Kawasan Berikat Nusantara (KBN) who shared valuable insights to the city's textile sector including regulations, trends and investment opportunities. The day concluded with an engaging networking session, allowing all parties to connect with potential partners.

We are ready to uncover Jakarta's new ventures, paving the way for a greater collaboration!



Jakarta Investment Outlook 2025

To top off 2024 and welcome 2025, JIC organized JIC Talks: Jakarta Investment Outlook 2025 on 25 November 2024. The discussion shared Jakarta's economic and investment projections for the upcoming year to potential investors and stakeholders. As the biggest contributor to the national economy, Jakarta is and will remain as Indonesia's economic centre going forward.

Mr. Rama Margahana, Head of Strategic Planning and Development Financing Division of the Jakarta Regional Development Planning Board (Bappeda) explained that the Southern and Central areas of the city have contributed around 50% of the city's GDP. However, there is still a lot of development potential in the North, West and East that are still untapped. Furthermore, Pulau Seribu will also be an investment potential since the ratification of the DKJ law will give more authority to Jakarta to develop the sea area.

From a regional point of view, Ms. Lili Yan Ing, Secretary General of International Economic

Association (IEA) shared that Jakarta as part of Indonesia and ASEAN still has a lot of potential. ASEAN is predicted to be the 4th largest economy in 2025. Having the biggest population which contributed to more than 40% of the ASEAN economy, Indonesia still offers vast investment opportunities.

This statement was supported by Mr. Samuel Houten, FDI Advisory of UOB Indonesia, who stated that in the midst of the fall of global FDI inflows, ASEAN recorded a rise in FDI inflows from USD 120 billion in 2015 to USD 230 billion in 2023. This strengthens ASEAN's position as a key regional global production hub and the rise of middle-income.

To capitalize on these potentials, Jakarta will continue improving its investment climate and regulations to provide the best services in pursuit of the 'Jakarta Global City' vision.



Don't miss out on Jakarta's upcoming investment opportunities in 2025 as we're driving the city's development forward!

