

LSE Generate x JIF 2025

# ASEAN Impact *Investment Forum*



Jakarta Investment Centre



Jakarta Investment Festival 2025

# JIC Newsletter

## September 2025 Edition

# Jaga Jakarta: A New Symbol for Jakarta's Collective Responsibility & Urban Resilience



Jaga Jakarta Bus Station after revitalization process  
(Source: Reza Pratama Putra/BeritaJakarta)

**JAKARTA (8/9)** - The heart of Jakarta's mobility sector has been revitalized! On Monday, September 8<sup>th</sup>, 2025, Governor of Jakarta, Pramono Anung, officially inaugurated Halte Jaga Jakarta, the stunning transformation of the former Halte Senen Sentral. This is more than just a transportation hub; it is a profound declaration of the city's future, built on the principle of "Menjaga Jakarta secara bersama-sama". The name change to "Jaga Jakarta" is a powerful reminder to all citizens about the communal ownership and shared responsibility for public facilities.

*"This is part of our collective effort to guard Jakarta together, ensuring that incidents of facility destruction never recur. That is why my staff at City Hall and I decided to change this Central Bus Station into Jaga Jakarta,"* Pramono explained.

The bus station features a unique and moving memorial installation—a display of the damaged facilities (like tapping gates and LED screens) from previous incidents. This deliberate feature is designed to ensure that the events of the past are not forgotten, forging a culture of care and maintenance for public assets.

This bus station is the new face of Senen Sentral—a symbol that Jakarta's development goes hand-in-hand with its citizens' accountability.

The success of projects like Halte Jaga Jakarta underscores Jakarta's commitment to world-class infrastructure and robust economic recovery. This dedication has opened up significant, strategic investment opportunities in the city's public transportation and smart city initiatives.

Source:  
<https://smartcity.jakarta.go.id/id/blog/halte-jaga-jakarta-wajah-baru-senen-sentral/>

<https://www.beritajakarta.id/read/147169/pramono-resmikan-halte-jaga-jakarta-di-senen>

<https://www.metrotvnews.com/play/bVDCjBgB-halte-jaga-jakarta-jadi-simbol-pengingat-tanggung-jawab-seluruh-warga>



# Reverse Pitch, Global Reach: JIF Pitch Connects Jakarta's Projects with Top Tier Capital



**JAKARTA (4/9)** - The Jakarta Investment Festival (JIF) 2025 recently hosted a groundbreaking event, JIF Pitch, which successfully inverted the traditional investment model. Rather than project owners chasing capital, the “Reverse Pitch” format provides a dedicated platform for investors to directly present their interests, needs, and investment strategies to project owners from government agencies, regional owned enterprises and the private sector. This innovative approach, held on September 4<sup>th</sup>, 2025, aimed to facilitate more effective matchmaking and forge high-quality investment partnerships.

The event began with the Investor’s Hot Seat Session, featuring three prominent financial experts who outlined their specific investment criteria. The session was a masterclass on market demand, moderated by Lolita Liliana of PT Sucorindo Asset Management and presented panel of experts from Agence Française de Développement (AFD), PT Bahana TCW Investment, as well as Alpha JWC Ventures. Insights from the Interactive Session confirmed that infrastructure remains attractive for investors, particularly projects originating from Jakarta’s Regional Owned Enterprises (BUMD). Furthermore, there is a strong appetite for AI development, particularly solutions targeting

“blue-collar” sectors. The consensus also highlighted that the success of any partnership hinges on trust, reliability, and personal relationships.

The event climaxed with the Flash Pitch Session, where six project owners seized the opportunity to pitch their proposals directly to the panel. Participants included four vital BUMD of Jakarta and two innovative startups such as PT MRT Jakarta, PT Transportasi Jakarta (Transjakarta), PAM Jaya, PT Integrasi Transit Jakarta (ITJ), Sokratech, and Tenang AI.

The session resulted in the awarding of three highly sought-after Golden Tickets, granting the winners an immediate, fast-tracked opportunity for deeper engagement with the investors. JIF Pitch concluded with a Networking Session, creating an informal but crucial space for investors, project owners, and stakeholders to initiate collaborations sparked by the discussions. Within this momentum, the success of JIF Pitch underscores Jakarta Investment Centre’s commitment to creating dynamic, efficient platforms that bridge local projects with national and global capital, further positioning Jakarta as a premier investment destination.

# IPO: Go Public, Grow Profit

## JIF Class Prepares Jakarta's Enterprises for the Global Market



**JAKARTA (9/9)** - As part of the dynamic Jakarta Investment Festival (JIF) 2025 series, the Jakarta Investment Centre hosted a pivotal workshop event, JIF Class, under the theme “IPO: Go Public, Grow Profit”. Held on Tuesday, September 9th, 2025, the workshop was strategically aimed at bolstering the capacity of State Owned and Jakarta’s Regional Owned Enterprises (BUMN and BUMD) as they prepare for a potential Initial Public Offering (IPO).

The session provided attendees with a comprehensive view of the capital market landscape. Vice Director of Listing PT Bursa Efek Indonesia (BEI), Ms. Listyorini Dian Pratiwi, noted that despite negative global trends, the Indonesian stock exchange remains positive, boasting 954-listed companies and a significant market capitalization of USD 820 Billion. She highlighted a positive trend of increasing domestic investor participation. The presentation detailed the three distinct listing boards on the BEI—Main, Development, and Acceleration—each with specific criteria for governance, financial health, and capital structure. The consensus among the experts was clear: an IPO is the most strategic funding option for high-growth companies, offering superior access to capital and enhanced credibility compared to traditional financing methods.

Experts stressed that an IPO is not merely a financial transaction but a complete corporate transformation. Mr. Sani Ikhsan Maulana from

PT Bank Pembangunan Daerah Jawa Barat Tbk (bank BJB) shared the company’s journey, emphasizing the rigor required to become a successful publicly listed entity. YCP Consulting Indonesia also reinforced the necessity of an IPO readiness check, which requires stable business growth and robust investor support, strict adherence to OJK/IDX governance standards, a clean legal structure and a minimum of 30% independent commissioners, as well as the capability to present a clear, compelling “equity story” to potential investors.

The preparation timeline involves a multi-stage process, beginning 12–18 months out with crucial governance and financial restructuring, followed by the rigorous due diligence and prospectus drafting phases. Crucially, companies must integrate ESG (Environmental, Social, and Governance) factors into their strategy to ensure long-term success and investor appeal. JIF Class concluded with an engaging Focus Group Discussion (FGD), where participants analyzed company case studies to determine their IPO readiness. The exercise demonstrated that discipline, comprehensive internal preparation, and a clear strategy are non-negotiable for a successful listing.

Furthermore, JIC is committed to continuing this capacity-building effort to ensure Jakarta’s key enterprises are ready to access the global capital market and drive the city’s economic future.

## Jakarta Takes the Lead: Highlight from LSE Generate x JIF 2025



**JAKARTA (19/9)** - Jakarta Investment Centre (JIC) collaborating with the London School of Economics and Political Science (LSE) and British Embassy Jakarta proudly held “**LSE Generate x JIF 2025: ASEAN Impact Investment Forum**” to promote impact investing through startups in Jakarta particularly and Southeast Asia more broadly. The event was held on 18 September 2025 at Le Meridien Jakarta as part of the Jakarta Investment Festival (JIF) 2025 series.

LSE Generate x JIF 2025 aims to connect LSE’s global alumni and entrepreneurs while positioning Jakarta as Southeast Asia’s hub for impact investment through several sessions including panel discussion, fireside chat, pitching session, and workshop carrying the theme around ESG, technology and AI.

Vice Governor of Jakarta, Rano Karno, stated that Jakarta has grown through a creative and innovative process that has been ongoing since the time when Betawi traders established a trading system. He believes that the innovation and creativity of Jakarta’s residents are crucial assets in achieving Jakarta’s vision of becoming a Top 50 Global City by 2030.

*“But our greatest innovation isn’t found in an app or new building. Our greatest innovation is our resilience, the powerful determination of everyday people to solve everyday problems. The continuing innovations and ideas in Jakarta are the biggest capital to fuel Jakarta’s vision as the Top 50 Global City in 2030. That’s why we’re here to foster impact incubation, giving these grassroots innovators the support they need,”* he said in opening the event.

Vice Governor Rano said that in the midst of a challenging global affairs landscape, a big opportunity arises for Southeast Asia, and of course, Jakarta as the pulse of the region. In the second quarter of 2025, Jakarta recorded an impressive 5.18% year-on-year economic growth.

*“This growth would not have been possible without the invaluable contributions of young talents, entrepreneurs, founders, scholars, and changemakers, who continue to drive Jakarta’s economy forward through innovation, creativity, and an unyielding spirit of collaboration,”* he added.

*“I hope through LSE Generate x JIF 2025 which integrates Jakarta’s technology ecosystem and LSE’s worldwide network, we can nurture more startups by bringing youth, ideas, potential investors, and government together to create more impact investment in Jakarta,”* concluded Governor Rano.



Head of LSE Generate, LJ Silverman MBE, emphasized the importance of making social impact the core of every investment decision, not just an additional activity like Corporate Social Responsibility (CSR). “If we want to see real change, we need to ensure that impact is an integrated part of every investment decision, not just a good CSR thing, but at the core of every investment,” Silverman said.

She also highlighted that Jakarta is uniquely positioned as a city of the future capable of realizing such collaboration. With the accelerating pace of technology and finance, Silverman emphasized that the primary task of ecosystem actors is not only to innovate faster but also to establish deeper roots in local communities through shared values. This, she believes, is what makes Jakarta and JIF so special.

*“Jakarta is not only a city of possibility, but also a city of connection. JIF is a living proof of how technology, finance, and community values can be combined to build truly meaningful investments,”* Silverman concluded.

Deputy British Ambassador to Indonesia and Timor Leste, Matthew Downing, reaffirmed the importance of cross-border collaboration in advancing impact investment especially in the tech sector supported by the UK Government programmes in Indonesia.

*“We cannot deny the importance of the tech sector in addressing global challenges, which is why the UK Government has programmes like the Blue Innovative Startup Acceleration Programme (BISA) – launched back in January – where we have brought together an impressive group of tech startups, grassroots organisations, and young innovators, to co-develop solutions grounded in real-world, coastal challenges,”* he stated.

The BISA programme is backed by the Digital Access Programme and development partnership in climate-smart innovation that the UK is investing in, including green tech and ocean-based solutions. *“Some of the Indonesian speakers and startups we are supporting are here today as speakers and exhibitors,”* Downing added.

In the investment sector, the UK and Indonesia are currently negotiating an Economic Growth Partnership (EGP), which serves as a powerful platform to boost bilateral trade and investment collaboration, enhancing mutual economic growth. *“By working together, we open doors to new markets, foster entrepreneurial ecosystems, and encourage sustainable business practices that benefit communities across both our nations,”* said Downing.

Jakarta is ready to collaborate with investors, academics, and startup founders to ensure that innovation not only generates economic benefits but also addresses social and environmental challenges.

# Hotels and Restaurants in Jakarta to Receive up to 50% Tax Reduction



Jakarta Governor, Pramono Anung, give statement to the press in Jakarta City Hall  
(Source: Reza Pratama Putra/BeritaJakarta)

**JAKARTA (1/9)** - The Jakarta Provincial Government offers a regional tax incentive policy for the hospitality sector through the Certain Goods and Services Tax (PBJT) on hotel, services, food and/or beverages as outlined in the Gubernatorial Decree No. 722 of 2025.

The Governor of Jakarta, Pramono Anung, stated this tax incentive is given to maintain business continuity in the hotel and restaurant sector while supporting Jakarta's economic growth. In addition, the tax relief is also expected to encourage and accelerate economic recovery in the services sector that has been impacted by the global economic dynamics over the past few years. Moreover, this policy is expected to increase tax compliance among the service industry.

*"Today, I signed Governor's Decree Number 722 of 2025 concerning maintaining the business continuity of taxpayers in the hotel and restaurant sectors to support economic growth in Jakarta,"* said Pramono at Jakarta City Hall (25/8).

*"I truly hope that the business sectors in Jakarta can survive and thrive because the Jakarta government has provided many incentives to date,"* Pramono explained.

Taxpayers who wish to receive this incentive simply need to submit a Declaration of Willingness to report business transaction data electronically through the Jakarta Provincial Government's Electronic Transaction Agent (E-TRAPT) system.

The declaration can be downloaded here and re-uploaded after being signed by the authorized Director of the Business Entity. For additional information, this tax reduction is granted ex officio, so taxpayers do not need to submit an application.

Please note that taxpayers with more than one taxable object may only submit one declaration, attaching the objects below. The complete procedure can be viewed in the video tutorial available on the Jakarta Provincial Government's YouTube account and the official website of the Regional Revenue Agency (Bappenda DKI Jakarta).

This Governor's Decree is effective from the date of its issuance, namely August 25, 2025, to January 31, 2026.

sumber:  
<https://www.beritajakarta.id/read/146862/pemprov-dki-beri-insentif-pajak-hotel-dan-restoran-hingga-50-persen>  
<https://jakarta.bpk.go.id/wp-content/uploads/2025/07/Rm.pdf>  
<https://www.kompas.id/artikel/hotel-dan-restoran-jakarta-dapat-diskon-pajak-ekonomi-diharap-tumbuh>

The tax incentives provided include:

1. For Certain Goods and Services Tax on Hotel Services, taxpayers receive an incentive of 50 percent of the total tax payable until September 2025.
2. For Certain Goods and Services Tax on Hotel Services, a 20 percent incentive is provided for October-December 2025.
3. For Food and Beverage Tax, taxpayers receive an incentive of 20 percent of the total tax payable until December 2025.



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